

# How to buy land with Landcom

## Research

- Step 1:** Review Landcom's projects to see which meet your requirements. (Hint: Consider location, facilities and price).
- 
- Step 2:** Register your details to be informed about project updates and new releases.
- 
- Step 3:** Talk to your bank or finance provider to discuss your borrowing options and talk to your local Real Estate Agent on selling your existing home (if applicable).
- 
- Step 4:** Choose your solicitor or conveyancer as your Contract of Sale will be sent directly to them. (Hint: Look for one who is close to where you live or work. Family and friends who have recently bought may be able to recommend one to you).

## Purchase

- Step 5:** Select the ideal block to suit your ideal home. (Hint: Visit the project(s) of interest to you, display villages and talk to builders).
- 
- Step 6:** To be eligible to purchase you must not have a current unsettled land purchase in any Landcom project at the time of reservation.
- 
- Step 7:** At the Landcom Sales Office select your block, complete your reservation paperwork and pay your \$300 non-refundable administration fee. Landcom will need your solicitor or conveyancer details at this stage in order to issue your contract.
- 
- Step 8:** Talk to your bank or finance provider to arrange finance for your land purchase.
- 
- Step 9:** Make an appointment with your solicitor or conveyancer to read through your contract.
- 
- Step 10:** Exchange contracts. Your solicitor will advise when this is due (usually within 30 days of your reservation date). At this time your legal representative will direct you on how to pay your 5% deposit within your exchange period.
- 
- Step 11:** To complete your purchase and be able to settle on your block, the land needs to be registered and have its own title. Once Landcom has finished creating your lot including services and roads it will be registered. (Hint: settlement on registered land will be within 30 days of exchange of contracts. Settlement on unregistered land will be within 30 days of land registration).

## Build

- Step 12:** Your chosen builder can now commence construction of your new home.

**Disclaimer:** This is a general guide only. Different or further steps may apply for some projects. Refer to contract. You should make your own enquiries.